

**Ho Bee Land Limited**

(Co. Reg. No.: 198702381M)

**ANNOUNCEMENT**

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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Ho Bee Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Ho Bee (Pasir Ris) Pte. Ltd., an indirect wholly-owned subsidiary of the Company, has been placed under voluntary liquidation as this subsidiary is no longer active.

The liquidation of the subsidiary is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2023.

By Order of the Board

Nicholas Chua  
Executive Director and  
Chief Executive Officer

27 February 2023