

NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF VALUATION OF REAL ASSETS**Issuer & Securities**

Issuer/ Manager

HO BEE LAND LIMITED

Securities

HO BEE LAND LIMITED - SG1H41875896 - H13

Stapled Security

No**Announcement Details**

Announcement Title

Notice of Valuation of Real Assets

Date &Time of Broadcast

27-Feb-2023 18:07:58

Status

New

Announcement Sub Title

Notice of Valuation of Real Assets

Announcement Reference

SG230227OTHRSIYB

Submitted By (Co./ Ind. Name)

Josephine Lee

Designation

Finance Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement is made in accordance with Rule 703 of the Listing Manual to disclose the valuation of real assets of the Group that has a significant impact on the Group's financial position and/or performance as at 31 December 2022.

Additional Details**Valuation Details**

Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount

31/12/2022	Savills Valuation and Professional Services (S) Pte Ltd	The Metropolis 9 & 11 North Buona Vista Drive, Singapore 138588	Singapore Dollar	2,155,000,000
31/12/2022	Cushman & Wakefield Debenham Tie Leung Limited	Ropemaker Place, 25 Ropemaker Street, London EC2Y 9LY	United Kingdom Pound	703,000,000
31/12/2022	Cushman & Wakefield Debenham Tie Leung Limited	1 St Martin's Le Grand, London EC1A 4NP	United Kingdom Pound	198,000,000
31/12/2022	Knight Frank LLP	The Scalpel, 52-54 Lime Street, London EC3M 7AF	United Kingdom Pound	680,000,000

Valuation of Reports available for inspection at address during office hours

9 North Buona Vista Drive #11-01 The Metropolis Tower 1 Singapore 128588

Reports available till date

27/05/2023