



Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

UPDATE ON TERM LOANS FINANCING AND REPAYMENT OF BRIDGING LOANS

The Board of Directors of Ho Bee Land Limited (“**HBL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 March 2023 regarding its Response to Singapore Exchange Regulation’s Queries on Results Announcement for Financial Year 2022.

By way of update, the Board is pleased to announce that the Group has completed the financing documentations for the S\$810 million term loans. Accordingly, the bridging loans of S\$930.8 million were fully repaid on 29 March 2023 using a combination of the proceeds of the term loans and the Group’s internal resources.

By Order of the Board
Nicholas Chua
Executive Director
Chief Executive Officer

30 March 2023