



Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

**ISSUE OF S\$160,000,000 4.35 PER CENT. GREEN NOTES DUE 2029
UNDER THE S\$800,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Further to the announcement by Ho Bee Land Limited (the "**Issuer**") on 4 July 2024, the Board of Directors of the Issuer wishes to announce that the Issuer has today issued S\$160,000,000 in aggregate principal amount of 4.35 per cent. fixed rate green notes due 2029 comprised in Series 001 (the "**Series 001 Notes**") under the S\$800,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 12 May 2010 and last updated on 26 June 2024 (the "**Programme**").

DBS Bank Ltd. acted as the sole global coordinator and DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch acted as the joint lead managers and joint bookrunners in relation to the Series 001 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle of the SGX-ST for the admission to the Official List of, and the listing and quotation of the Series 001 Notes on, the SGX-ST, are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 001 Notes.

The Series 001 Notes are expected to be listed on the SGX-ST on 12 July 2024.

Certain controlling shareholders and directors of the Issuer and/or entities and/or persons related to them have, in aggregate, subscribed for approximately 17.5 per cent. of the entire issue of the Series 001 Notes, giving substantial holding to such controlling shareholders, directors, entities and/or persons.

BY ORDER OF THE BOARD

Li Xiangrun
Head of Finance & Company Secretary

11 July 2024